

Florian Galler

Psychonomic Newsletter, Feb 20, 2009

Is this a sad story or not? Part 1 of this story: After eight years of destruction under the irrational Bush administration the rational candidate Obama wins the election and on the same day a downward movement in stock markets begins the endpoint of which on Nov. 21, 2008 will mark a new high point of the crisis of stock markets and a new low of stock prices on that date.

Yahoo 081105, 06:16 AM ET

ELECTIONS



Obama makes history; turns to sobering challenges

AP - 17 minutes ago

WASHINGTON - His name etched in history as America's first black president, Barack Obama turned from the jubilation of victory to the sobering challenge of leading a nation worried about economic crisis, two unfinished wars and global uncertainty.



Global stocks ebb as economic reality clouds Obama win Reuters - 17 minutes ago

LONDON (Reuters) - European stocks retreated on Wednesday, arresting six straight days of global equity gains and offsetting Asia's early rally, as investors refocused on the economic problems facing new U.S. president-elect Barack Obama.

Victory Obama



The readers of this newsletter got used to the idea however that our split off personality parts might not be amused about the victory of the rational Obama. In the contrary this must have been a horror for our unconscious alter egos:

081107



Therefore we can understand that recession worries resurfaced:

Yahoo 081105, 0808 PM ET

STOCK MARKETS NEWS



Stocks plunge anew as recession worries resurface

AP - 53 minutes ago

NEW YORK - A case of postelection nerves sent Wall Street plunging Wednesday as investors looked past Barack Obama's presidential election and returned to fears of a deep and protracted recession.

It is also understandable that in the wake of the recession worries problems of banks and carmakers intensified:



[1 News Photos](#)

- 1.

[Citigroup shares drop, pressure on Pandit](#) 📄

Reuters via Yahoo! News - Nov 13 4:59 PM

Citigroup Inc shares fell to their lowest level in 13 years on Thursday, raising pressure on Chief Executive Vikram Pandit and the bank's board to improve performance even as the global economy deteriorates.

yahoo 081119, 0232 AM ET

Business News

Big 3 carmakers beg for \$25B, warn of catastrophe



[Enlarge Photo](#)

AP

AP - 2 hours, 25 minutes ago

WASHINGTON - Detroit's Big Three automakers pleaded with a reluctant Congress Tuesday for a \$25 billion lifeline to save the once-proud titans of U.S. industry, pointedly warning of a national economic catastrophe should they collapse

Part 2 of the sad story: Congress approves a stimulus plan and Treasury unveils a new bank rescue plan ...

090210

Politics News

Senate passes stimulus; Treasury unveils bank help



[Enlarge Photo](#)

AP

AP - 4 minutes ago

WASHINGTON - The Senate approved President Barack Obama's giant economic stimulus measure on Tuesday, part of a string of powerful government steps that could marshal close to \$3 trillion in taxpayer and private money to revive the collapsing national economy.

Politics News



Treasury unveils new bank rescue, Senate vote near

AP - 1 hour, 7 minutes ago

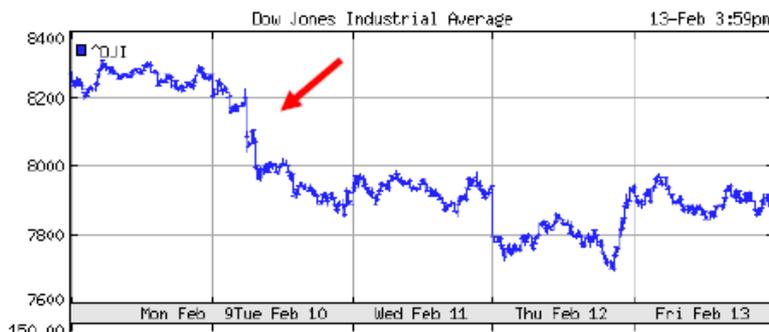
WASHINGTON - In a powerful one-two punch, the government moved on Tuesday to marshal \$2 trillion or more in taxpayer and private money to help thaw credit markets, slow painful layoffs and revive the collapsing national economy.

... and as a reaction stocks fell more than four percent:

Yahoo 090210, 11:46 am et

Business News

Stocks fall as gov't unveils financial plan



Because we are split personalities our alter egos want to act out their traumatic feelings of rage and anxiety and do not like rational politics. Therefore the Republican party as the representatives of our alter egos behave like Talibans and want to “disrupt” the rational change. Similarly regicidal fantasies emerge:

Arizona Daily Star®

www.dailystar.com® @www.azstarnet.com®

Published: 02.06.2009

GOP said to take cue from Taliban

THE DALLAS MORNING NEWS

WASHINGTON — The **Republicans** are taking a page from the **Taliban's** book. So says one of their own leaders.

Dallas Rep. Pete Sessions, the leader of the GOP's House campaign arm, **compared the party to the terrorist-supporting Afghan group** in an interview with the Hotline, a Washington political newsletter. He was trying to describe the **Republicans' strategy for the 2010 midterm elections**.

"**Insurgency**, we understand perhaps a little bit more because of the **Taliban**," Sessions said during the 60-minute sit-down. "And that is that they went about **systematically understanding how to disrupt and change a person's entire processes**."

...

New York Post , 090218



The present situation reminds me of the years of the seventies (stagflation) and the eighties (disinflation) of the last century. Turning away from inflation by means of a restrictive money policy of the Federal Reserve under Paul Volcker might have been necessary in order to lay the foundation for a lasting economic growth although in the short term the problem of unemployment could not be resolved but in the contrary got worse.

Since autumn 2003 the impulses for economic growth originate from a psychological cleansing from traumatic feelings by destruction (by means of war, social or economic destabilisation or damaging of the environment). This way although it is very popular among our alter egos obviously is not a solution and would lead to the situation that our societies could not solve their problems anymore and would deprive us of the possibility to earn our living. The societies would finally break down, money would disappear and this might be a reason for the recent rise of the gold price which is not self-evident in a deflationary environment.

The building of new rational structures does not appeal to the alter ego, because this is the contrary of acting out wishes of rage and anxiety. Therefore rational politics can not always be popular. The disgust of our alter egos however should not prevent us from appreciating the efforts of rational politicians:



AP Associated Press Mon Feb 9, 7:22 PM ET

Sen. Edward M. Kennedy, D-Mass., right, with Sen. John Kerry, D-Mass., speaks with the media before the cloture vote on the Stimulus Bill on Capitol Hill in Washington, Monday, Feb. 9, 2009. Sen. Kennedy who is battling a brain tumor make his first his appearance since having a seizure in Statuary Hall at the Capitol. (AP Photo/Lawrence Jackson)