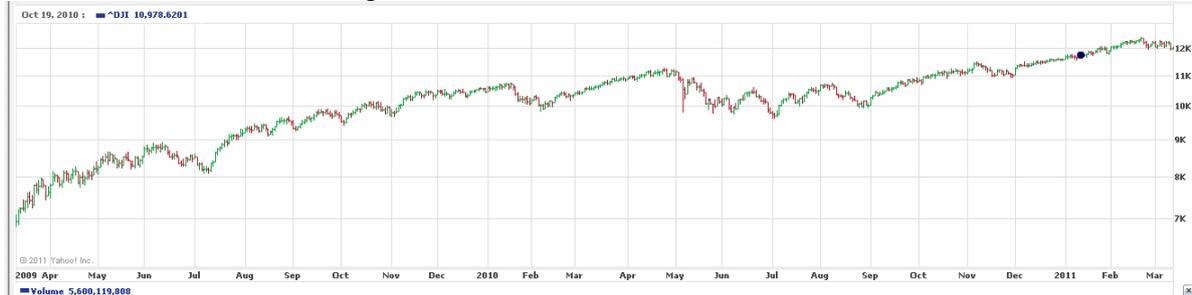


Florian Galler
Psychonomic Newsletter, Mar 13, 2011
Feb 11 - Mar 10

Dow Jones Industrial Average (DJIA), Mar 11, 2009 – Mar 11, 2011



Dow Jones Industrial Average (DJIA), Feb 2, 2011 – Mar 11, 2011



After 3 decades of neoliberalism and neoconservatism in Western democracies social and economic systems should be stabilized again which means heightened respect for democratic values like human rights, international law environment and a just distribution of power and income. Since Feb 2010 stock market prices are correlated positively with these values. Democratic impulses currently come from the Arab democratization movements whereas western democracies are plagued by a "dumbing down" (Paul Krugman, NYTime Mar 10, 2011, "Dumbing Deficits Down") of our political debate as described by this author in nearly all of his recent NYTime columns. The dumbing down of our political debate is narrowly linked with the ups and downs of the "Republicans ... archconservative political shock troops in the Tea Party" (see below) which as a masspsychological phenomenon probably is also in sync with the ups and downs of the Arab democratization movement.

So stocks went up in the week at the end of which Egypt's former president Mubarak stepped down Feb 11 and during the same time the Republicans shock troop had to face some "surprise setbacks":

- [Egypt's Mubarak: a survivor comes undone](#)

AP – Fri Feb 11, 11:29 am ET



AP

CAIRO - He survived assassination attempts and wave after wave of Mideast crises, a solid ally of the West whose stable image reassured many Egyptians. **Hosni Mubarak ended his presidency Friday** as a symbol of **what was wrong with Egypt: the repression, the corruption, the lost hopes of a swelling, impoverished class**



Sun Feb 13, 1:32 PM ET

US Speaker of the House John Boehner (L), House Majority Whip Kevin McCarthy (C), and House Majority Leader Eric Cantor (R) walk to speak with the press on February 9, at the White House. **Top US Republicans** put on a brave face this week after a **series of surprise setbacks**, some suffered at the hands of their own archconservative political **shock troops in the Tea Party**. (AFP/File/Tim Sloan)

During the days after Mubarak was ousted it first came to a deepening of the democratic process in Egypt and in addition the protests reached Libya. All these developments proved to be helpful for stocks. Only on Feb 15 there was a down day for stocks. The reason for that

was that in Iran the political reaction showed up what proved to be a harbinger of a broader development which was to start on Feb 18.



AP

[Military rulers dissolve Egypt's parliament](#)

Reuters – Sun Feb 13

CAIRO (Reuters) – Egypt's new military rulers said on Sunday they had dissolved parliament and suspended the constitution and would govern only for six months or until elections took place, following the overthrow of Hosni Mubarak.

[Iranian lawmakers: Put opposition leaders on trial](#)

AP – Tue Feb 15



AP

TEHRAN, Iran - **Hardline Iranian lawmakers called on Tuesday for the country's opposition leaders to face trial and be put to death,** a day after clashes between opposition protesters and security forces left two people dead and dozens injured.

[Egypt junta names panel to reform constitution](#)

AFP – Tue Feb 15



AFP

CAIRO (AFP) - Egypt's military regime warned on Tuesday that a wave of strikes sweeping the country was "disastrous", as it gave a **panel of civilian experts 10 days to revise the constitution.** [Full Story »](#)

[Democracy Protests Reach Libya, But Gaddafi Feels Secure](#)

Time.com – Wed Feb 16

Even after 41 years in power, the Libyan dictator believes he can weather the storm -- and is freeing some of his fiercest opponents from prison to prove it

The democratic Arab movement must have been pretty threatening to the dissociated personality parts of the global population. I call these personality parts alter egos. They stem from traumatic experience during the early life time of people. Because of this people loyal to the old abusing Arab elites could be mobilized against the democratic movements (see below "hatred rally" in Iran, Kadhafi loyalists, Yemen loyalists). Even Kadhafi's son Saif al-Islam Kadhafi who until then had a reasonable democratic image joined this reactionary movement. Psychohistorians call this process "growth panic". It began on Feb 18. Since it is still in force stock prices therefore have not recovered until now to the high of Feb 18. Parallel to this movement in the US a battle between ultraconservatives in Wisconsin and Ohio and unions intensified as the conservatives aimed to deprive unions of the right of collective bargaining.

[Wisconsin Democrats could stay away for weeks](#) *AP – Fri Feb 18, 10:12 pm ET*

[Iran 'hatred' rally demands opposition chiefs hanged](#)

AFP – Fri Feb 18



AFP

TEHRAN (AFP) - Tens of thousands of Iran regime **loyalists** poured on to the streets of Tehran Friday, demanding that opposition leaders Mir Hossein Mousavi and Mehdi Karroubi be hanged for their "rebellion."

[Kadhafi loyalists threaten to snuff out protests](#)

AFP – Fri Feb 18



AFP/File

TRIPOLI (AFP) - Moamer Kadhafi's regime vowed on Friday to snuff attempts to challenge the Libyan leader, after an opposition "day of anger" turned into a bloodbath that local sources said cost at least 28 lives.

Libyan uprising a 'foreign plot': Kadhafi son

AFP – Sun Feb 20, 7:18 pm ET



AFP/LIBYAN TV

CAIRO (AFP) - **Saif al-Islam Kadhafi**, the son of strongman Moamer Kadhafi, said Monday that Libya was on the verge of civil war and branded the unprecedented protests against his father's rule a foreign plot.

Dozens reported killed in Tripoli unrest

Libya clashes reportedly leave 300 dead

Reports of mounting violence as movement to topple Moammar Gadhafi appears to gain steam

CBS News - Feb 21 03:20am

Yemen protesters clash with regime loyalists

AFP – Tue Feb 22, 10:39 am ET



AFP

SANAA (AFP) - Supporters of Yemen President Ali Abdullah Saleh armed with daggers and batons clashed violently with students Tuesday in Sanaa before police intervened, an AFP reporter said, adding five people were hurt

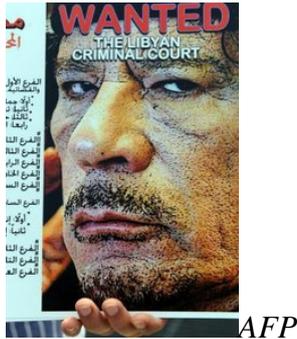
Feb 23



AP

Italy says 1,000 killed in Libya unrest

Clampdown in Libyan capital as protests close in



TOBRUK, Libya - Militiamen loyal to Moammar Gadhafi clamped down in Tripoli, with the sound of gunfire ringing in the air, while protesters who control much of the eastern half of Libya claimed new gains in cities and towns closer to the heart of Gadhafi's regime in the capital

[GOP Is Anti-Union. But Poll Says Public Isn't](#) *The Atlantic Wire – Wed Feb 23,*

On the frontpage of the section "politics" in Yahoo News a slideshow of 4 images can be found in the lower part. There you could find on Feb 18 for the first time a photograph of the Obama daughters which together with the text belonging to the picture can be interpreted as a puberty crisis ("Malia and Sasha won't be on Facebook anytime soon" and the daughters do not seem to be happy with the decision of their parents) . Since our attitudes as adults are linked to our childhood traumas it is understandable that this photography could be found in the slideshow on any day since Feb 18 until Mar 11. Only since Mar 12 this motive may be fading away. Their names are still mentioned but the photography has changed:

Feb 18



Wed Feb 9, 10:48 AM ET

US President Barack Obama and First Lady Michelle Obama talk to their daughters Malia and Sasha on the South Lawn at the White House in Washington, DC, 2009. **Malia and Sasha won't be on Facebook anytime soon**, First Lady Michelle Obama said Wednesday. (AFP/File/Jewel Samad),

Slideshow Feb 18, 2011

Politics Slideshows

[More Politics Slideshows »](#)



Politics Photos



Malia and Sasha Obama



New White House Press Secretary Jay Carney



F-35 Fighter Jet Debate

Slideshow Mar 11

Politics Slideshows

[More Politics Slideshows »](#)



Politics Photos



Malia and Sasha Obama



White House Conference on Bullying Prevention



Hearings on the radicalization of Muslim ...

Slideshow Mar 13

Politics Slideshows

[More Politics Slideshows »](#)



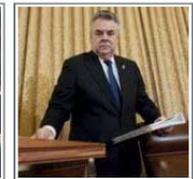
Politics Photos



Malia and Sasha Obama



White House Conference on Bullying Prevention



Hearings on the radicalization of Muslim



REUTERS

Fri Mar 11, 3:40 PM ET

Workers participate in a symbolic act of planting a forest in honor of the daughters of the president of the United States, Barack Obama, Malia and Sasha in San Salvador March 11, 2011. Obama will visit El Salvador on March 22-23

During the following weeks until Mar 10 you can see progressive and reactionary wins and defeats and a corresponding up and down of stock prices:

Feb 24



AFP

Rebels tighten grip on Libya as western cities fall

Close aide to Gadhafi defects to Egypt

16 States Going to War on Unions *The Daily Beast* – Thu Feb 24, 5:14 am ET

Wisconsin gov urges others to fight unions *The Washington Post* – Thu Feb 24, 5:48 am ET

Feb 25

Libya's entire Arab League mission resigns

AP – 2 hrs 39 mins ago

CAIRO - Members of Libya's Arab League mission say they have resigned en masse because of Libyan leader Moammar Gadhafi's use of force against his opponents

Hundreds of thousands protest across Arab world

AP – 45 mins ago



AP

CAIRO - Hundreds of thousands poured out of mosques and staged protests across the Arab world Friday, some trying to shake off autocratic rulers and others pressuring embattled leaders to carry out sweeping reforms.

Upside to a gov't shutdown? WH doesn't think so

There's something to that: A **Goldman Sachs study** showing that the **House Republican cuts would reduce GDP by as much as two percent this year** has become required reading in the West Wing...

Feb 26

- [No shutdown after all? Senate Dems 'encouraged' by GOP short-term funding plan](#)
- [U.N. Security Council imposes sanctions on Gaddafi](#)

Feb 27



AP

Photo/Wisconsin State Journal, John Hart

[Wis. governor says protests haven't swayed him](#)

AP – Sun Feb 27, 10:40 am ET

Wisconsin Gov. Scott Walker says the two weeks of protests in the state capital haven't swayed his resolve to eliminate collective bargaining rights for most public employees



AP Associated Press Sat Feb 26, 7:00 PM ET

Jessie Brown shouts protest slogans as Kathy Winn, behind, joins in during rallies at the Wisconsin State Capitol Saturday, February 26, 2011, in Madison, Wis. Opponents of Wisconsin Governor Scott Walker's budget repair bill assembled for the largest gathering to date for protests inside and outside Capitol building. (AP Photo/Wisconsin State Journal, John Hart)

- [Around the US, rallies lend moral support to Wisconsin public workers](#) *The Christian Science Monitor* – Sun Feb 27
- [Largest crowds since Vietnam War march in Wisconsin](#) *Reuters* – Sun Feb 27

Poll: More voters would blame Democrats for government shutdown

Daily Caller – Mon Feb 28, 12:35 pm ET

Democrats banking on a government shutdown working out in their favor may want to tread carefully in their assumptions, a new poll suggests.

Feb 28

Tunisian prime minister resigns amid protests

Poll: More voters would blame Democrats for government shutdown

Daily Caller – Mon Feb 28, 12:35 pm ET

Democrats banking on a government shutdown working out in their favor may want to tread carefully in their assumptions, a new poll suggests.

Mar 1

Iran denies opposition leaders jailed

Mar 3

Egyptian Prime Minister Shafik Quits as Protesters Demand Faster Changes

Since Mubarak ceded interim authority to the military council on Feb. 11, protesters have said they were frustrated by the slowness of progress and concerned that members of the old regime would return to power. Activists plan another demonstration today.

Mar 4

New Egypt PM vows to act on calls for change

AFP – 13 mins ago



AFP

CAIRO (AFP) - Egypt's new Prime Minister Essam Sharaf vowed on Friday to respond to demands for democratic change as he addressed thousands of protesters in Cairo's Tahrir Square a day after his appointment

Ohio's union bill is tougher than Wisconsin's, so where is the outrage? *The Christian*

Mar 5

- **Gadhafi forces overcome defenses in rebel town**

AP – 54 mins ago



Mar 7

Obama restarts Guantanamo trials AP

Mar 8

- **Iranian ex-leader Rafsanjani loses powerful role**

On Mar 10 the sideward movement of stock prices since Feb 24 came to an end when stock prices broke through the lower border of the channel. This happened after the big win of the ultra conservatives in Wisconsin in the union issue which happened before the opening of the stock markets. As a response stock prices slumped down right at the beginning of the session. In my eyes what happened in Wisconsin shows that the political systems of the Western democracies are not able to solve their problems. This can also be seen in other fields, for example the issue of bank regulations. The banks still can behave in the same way as before the near meltdown of the financial system in 2008.

In Wisconsin, GOP maneuver pushes anti-union bill forward

Senate Republicans omit financial provisions from legislation to curb public workers' collective bargaining rights, skirting a requirement that a quorum be present.

By Abby Sewell, Los Angeles Times

March 10, 2011

Senate Republicans in Wisconsin used a surprise legislative maneuver to advance a bill that would strip collective bargaining rights from most public sector workers, a move accomplished without the presence of 14 Democratic senators who fled the state to stall the measure.

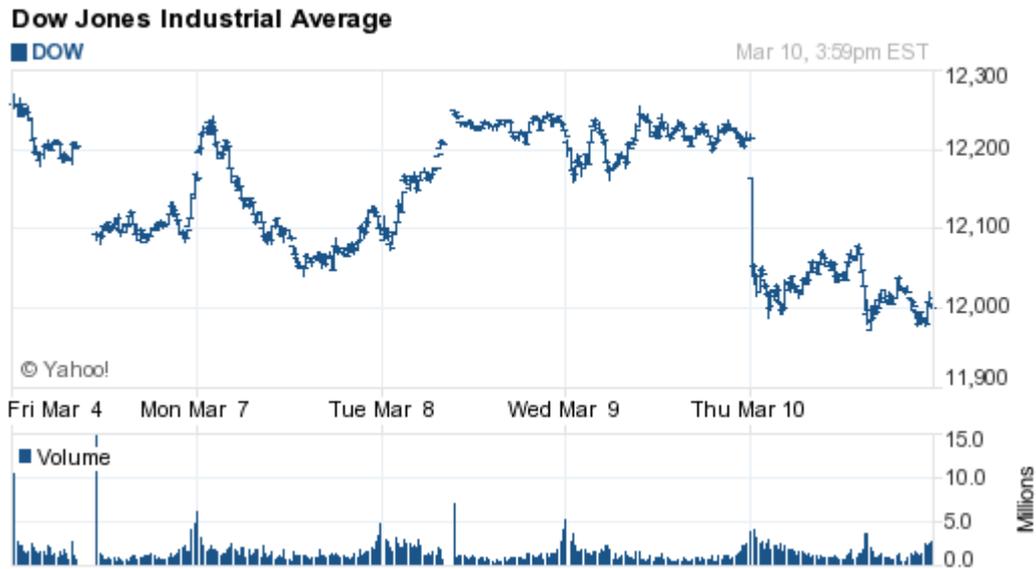
Republicans voted 18 to 1 Wednesday night to pass the non-fiscal provisions of Gov. Scott Walker's budget repair bill, including those that would eliminate or severely limit collective bargaining rights for most public employees.

By omitting the financial provisions from the bill, Republicans were able to bypass a requirement that a quorum be present to vote on fiscal legislation. When all 14 Democratic state senators fled to Illinois on Feb. 17, they denied the GOP majority a quorum and thereby stymied action on the initiative.

Wisconsin Senate passes union curbs as protesters rally

Republicans in the **Wisconsin** state **Senate** approved sweeping curbs on collective bargaining by public employees on Wednesday in an abrupt and accelerated vote that caught many Democrats by surprise.

Reuters via Yahoo! News - Mar 10 05:23am



English Proofreading by Rudy Weiler (www.rweiler.ch)